

**COUNTRYSIDE NORTH  
OWNERS' ASSOCIATION, INC.**

<b>2011 BUDGET</b>		
	2011 Monthly	2011 Annually
<b>INCOME</b>		
Assessments ( <i>\$34.38 qtrly.</i> )	951.93	11,423.15
Late Charge	50.00	600.00
Total Income:	1,001.93	12,023.15
<b>PROFESSIONAL EXPENSES</b>		
Management Services ( <i>85 homes @ \$7 each</i> )	595.00	7,140.00
Tax/Audit Preparation	26.00	312.00
Legal Services	125.00	1,500.00
Insurance ( <i>Liab., D&amp;O, Work Comp.</i> )	82.00	984.00
Total Professional Expenses:	828.00	9,936.00
<b>ADMINISTRATIVE EXPENSES</b>		
Postage	25.00	300.00
Admin Fee & Supplies	75.00	900.00
Total Administrative Expenses:	100.00	1,200.00
<b>MAINTENANCE/MISC. EXPENSES</b>		
Landscape Maintenance	25.00	300.00
Total Maintenance Expenses:	25.00	300.00
<b>Reserve Fund Contributions</b>	47.99	575.90
<b>TOTAL INCOME:</b>	<b>\$1,001.93</b>	<b>\$12,023.15</b>
<b>TOTAL EXPENSES:</b>	<b>\$1,000.99</b>	<b>\$12,011.90</b>
<b>NET:</b>	<b>\$0.94</b>	<b>\$11.25</b>